



MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2024/57

June 21, 2024

To
The Secretary
(Listing Department)
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 540749

NSE Symbol: MASFIN

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers by MAS Financial Services Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the "Issue").

Sub: Outcome of the Finance Committee ("Committee") meeting held on June 21, 2024.

Dear Sir / Madam,

Further to our letter dated June 21, 2024 with respect to the Issue which opened on June 19, 2024 and closed on June 21, 2024, please note that the Finance Committee at its meeting held today, i.e., June 21, 2024, approved the allotment of 17,467,248 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 286.25 per Equity Share, i.e., at a premium of ₹ 276.25 per Equity Share (which includes a discount of ₹ 15.06 per Equity Share (4.99% of the floor price, as determined in terms of the SEBI ICDR Regulations) to the floor price), aggregating to approximately ₹ 5,000 million, pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 163,98,61,290 consisting of 16,39,86,129 Equity Shares of ₹ 10 each to ₹ 181,45,33,770 consisting of 18,14,53,377 Equity Shares of ₹ 10 each. The shareholding pattern of the Company before and after the Issue will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Issue opened on June 19, 2024 and closed on June 21, 2024 and the same was intimated to you through our letters dated June 19, 2024 and June 21, 2024, respectively.

Further, find attached herewith the list of allottees who have been allotted more than five percent of the Equity Shares offered in the Issue, marked as Annexure A.

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B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.
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MAS FINANCIAL SERVICES LIMITED

The meeting of the Committee commenced at 10:30 p.m. and concluded at 11:11 p.m. A certified copy of the resolution passed by the Committee is enclosed for your information and records.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") read with Schedule - III part- A to the LODR and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows:

Type of securities issued	Equity Shares
Type of issuance	Qualified Institutional Placement
Total no. of securities issued	174,67,248 Equity Shares of face value of ₹ 10 each at an issue price of ₹ 286.25 per Equity Share (including a premium of ₹ 276.25 per Equity Share)
Total amount for which securities issued	₹ 5000 Million

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

FOR, MAS FINANCIAL SERVICES LIMITED

RIDDHI BHAYANI
(COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER)
MEMBERSHIP NO.: A41206

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Annexure A

List of allottees who have been allotted more than 5 per cent of the equity shares offered in the qualified institutions placement.

Sr. No.	Name of Allottees	Number of Shares Allotted	% of Total Issue Size	Category
1	Nippon India Mutual Fund	61,13,537	35.00%	Mutual Fund
a	NIPPON INDIA MUTUAL FUND A/C SMALL CAP FUND	61,13,537	35.00%	
2	Bandhan Mutual Fund	17,46,724	10.00%	Mutual Fund
a	BANDHAN MUTUAL FUND A/C MULTICAP FUND	6,98,689	4.00%	
b	BANDHAN MUTUAL FUND A/C FLEXICAP FUND	9,43,231	5.40%	
c	BANDHAN MUTUAL FUND A/C MULTI ASSET ALLOCATION FUND	1,04,804	0.60%	
3	Baroda BNP Paribas Mutual Fund	17,46,724	10.00%	Mutual Fund
a	BARODA BNP PARIBAS BANKING & FINANCIAL SERVICES FUND	1,39,736	0.80%	
b	BARODA BNP PARIBAS SMALL CAP FUND	7,33,625	4.20%	
c	BARODA BNP PARIBAS VALUE FUND	8,73,363	5.00%	
4	Aditya Birla Sun Life AMC Limited	12,22,707	7.00%	Mutual Fund
a	Aditya Birla Sun life Trustee Private Limited A/C ADITYA BIRLA SUN LIFE BAL BHAVISHYA YOJNA	4,07,162	2.33%	
b	Aditya Birla Sun life Trustee Private Limited A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	6,78,602	3.88%	
c	Aditya Birla Sun life Trustee Private Limited A/C ADITYA BIRLA SUN LIFE ESG INTERGARTION STARTEGY FUND	1,36,943	0.78%	
5	ICICI Prudential Mutual Fund	12,22,707	7.00%	Mutual Fund
a	ICICI PRUDENTIAL BANKING & FINANCIAL SERVICES FUND	12,22,707	7.00%	
6	Morgan Stanley Group	8,73,360	5.00%	Foreign Investor Portfolio
a	MORGAN STANLEY ASIA SINGAPORE PTE ODI	6,11,352	3.50%	
b	MORGAN STANLEY ASIA SINGAPORE PTE	2,62,008	1.50%	